

NEPHI CITY CORPORATION
CITY

30 JUNE 2006
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

On or before the first regularly scheduled city council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of NEPHI City for the fiscal year ending 30 JUNE, 2006 as approved and adopted by resolution or ordinance dated 22 JUNE 2005. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

- ☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);
☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on 21 JUNE, 2005 for all budgetary funds.

Signed: J. Randy McKnight
(Budget Officer)

Subscribed and sworn to this 19 day
of JULY, 2005.

Blair Painter
(Notary Public)



NEPHI CITY CORPORATION REVENUE BUDGET 2005-2006

**NEPHI CITY CORPORATION
GENERAL FUND REVENUE BUDGET
FISCAL YEAR 2005-2006**

ACC. NO.	SOURCE OF REVENUE	2001/02 Actual	2002/03 Actual	2003/04 Actual	Current 10 Month Actual	Current 2 Month Projected	Total Estimated Revenue	2004/05 Budgeted Amount	2005/06 Final Budget
3100	TAXES								
3110	General Property Taxes	175,979	190,450	206,762	230,713	0	230,713	245,000	260,000
3120	Delinquent Taxes Prior	12,157	11,026	13,624	8,777	1,700	10,477	13,000	10,000
3130	Sales & Use Taxes	662,665	749,132	861,426	516,250	133,000	649,250	625,000	650,000
3135	Highway Tax	129,893	133,149	123,402	110,319	24,000	134,319	130,000	135,000
3140	Franchise Taxes	22,173	21,565	21,090	16,263	0	16,263	54,000	16,000
3145	Franchise Taxes Telephones	0	0	0	65,249	16,000	81,249	0	60,000
3150	Payments in Lieu	36,556	47,032	48,722	44,027	9,000	53,027	49,000	52,000
3200	LICENSES AND PERMITS								
3210	Business Licenses, Permits	10,855	12,040	12,225	10,805	600	11,405	12,000	11,000
3221	Building Permits	60,650	46,333	62,608	42,734	24,000	66,734	50,000	62,000
3225	Animal Licenses	1,140	1,155	1,442	1,106	180	1,286	1,100	1,200
3300	INTERGOVERNMENTAL REV.								
3310	Federal Grants				0	0	0	0	0
3340	State Grants				0	0	0	0	0
3356	Class "C" Road Allot.	211,589	224,100	241,857	211,398	0	211,398	230,000	215,000
3358	State Liquor Allotment	3,013	1,125	5,513	6,743	0	6,743	2,500	6,700
3359	Division of Aeronautics				0	0	0	0	0
3400	CHARGES FOR SERVICES								
3420	Engineering Curb & Gutter	5,000	5,500	6,125	4,000	2,000	6,000	6,500	6,500
3430	Street Improvement Fee	17,531	18,676	33,827	18,488	7,000	25,488	18,000	20,000
3481	Sale of Cemetery Lots	2,230	3,420	3,600	2,100	300	2,400	1,800	1,800
3482	Perpetual Care	6,700	7,880	10,400	6,200	1,500	7,700	0	0
3483	Sexton Fees	9,750	11,050	14,250	8,900	2,100	11,000	9,250	11,000
3484	Capital Improvement Fees	1,400	2,200	2,400	1,400	200	1,600	1,200	1,200
3500	FINES & FORFEITURES								
3511	Court Fines	93,603	105,961	103,308	89,943	14,000	103,943	100,000	102,000
3512	Library Fines	4,396	4,328	4,339	3,986	750	4,736	4,400	4,700
3513	Youth Court Fines	588	1,890	680	810	200	1,010	1,000	1,000
3600	MISCELLANEOUS REVENUE								
3610	Interest Earnings	14,077	104,815	103,472	91,480	8,000	99,480	83,000	111,000
3620	Rents & Concessions	16,311	11,792	10,690	11,915	0	11,915	11,000	12,000
3650	Youth programs	0	8,105	6,602	37,521	8,500	46,021	23,887	50,000
3692	Golf Course Green Fees	68,282	62,720	63,488	46,627	15,000	61,627	75,000	73,000
3693	Golf Course Cart Fees	30,650	30,655	33,069	24,286	10,000	34,286	35,000	38,000
3699	Miscellaneous	71,148	51,565	26,681	41,758	87,777	129,535	20,000	99,666

FINAL BUDGET

NEPHI CITY CORPORATION REVENUE BUDGET 2005-2006

**NEPHI CITY CORPORATION
GENERAL FUND REVENUE BUDGET
FISCAL YEAR 2005-2006**

ACC. NO.	SOURCE OF REVENUE	2001/02 Actual	2002/03 Actual	2003/04 Actual	Current 10 Month Actual	Current 2 Month Projected	Total Estimated Revenue	2004/05 Budgeted Amount	2005/06 Final Budget
3800									
3821	Water & Sewer Admin. Charge	53,000	61,500	61,500	0	61,500	61,500	61,500	61,500
3822	Water & Sewer Chrg. Ser.	26,000	31,500	31,500	0	31,500	31,500	31,500	31,500
3823	Electric Fund Admin. Charge	308,100	354,000	354,000	0	354,000	354,000	354,000	354,000
3824	Electric Fund Chrg. Ser.	102,700	118,000	118,000	0	118,000	118,000	118,000	118,000
3825	Garbage & Landfill Admin.	13,000	20,250	20,250	0	20,250	20,250	20,250	20,250
3826	Garbage & Landfill Chrg.	6,000	10,250	10,250	0	10,250	10,250	10,250	10,250
3827	Natural Gas Admin. Chrg.		12,250	12,250	0	60,000	60,000	60,000	60,000
3828	Natural Gas Chrg. Ser.		6,250	6,250	0	30,000	30,000	30,000	30,000
3870	Contr.(To)/From Fund Bal.				0	0	0	0	0
TOTAL GENERAL FUND		2,177,136	2,481,664	2,635,602	1,653,798	1,051,307	2,705,105	2,487,137	2,696,266

NEPHI CITY CORPORATION EXPENDITURE BUDGET FISCAL 2005-2006

**NEPHI CITY CORPORATION
GENERAL FUND APPROPRIATIONS BUDGET
FISCAL YEAR 2005-2006**

ACC. NO.	FUNCTION	2001/02 Actual	2002/03 Actual	2003/04 Actual	Current 10 Month Actual	Current 2 Month Projected	Total Estimated Expendit.	2004/05 Budgeted Amount	2005/06 Final Budget
4111	CITY COUNCIL	71,489	76,013	80,407	72,452	16,000	88,452	89,250	96,538
4115	CITY ADMINISTRATOR	107,802	114,081	119,204	104,262	20,580	124,842	124,911	130,686
4122	JUSTICE COURT	33,311	30,031	32,601	25,198	8,500	33,698	35,075	38,361
4143	CITY TREASURER	90,611	96,563	99,472	86,429	17,500	103,929	104,228	107,967
4144	CITY RECORDER	95,060	96,120	103,117	86,672	19,000	105,672	146,743	159,933
4145	CITY ATTORNEY	38,870	38,995	39,852	32,628	6,500	39,128	40,000	49,600
4150	NON-DEPARTMENTAL	129,505	131,203	137,984	131,121	12,500	143,621	152,900	154,800
4160	GENERAL GOV. BLDG.	32,710	23,995	23,799	19,969	4,200	24,169	39,711	39,537
4180	PLANNING & ZONING	3,951	3,457	5,487	4,948	1,100	6,048	11,050	87,380
4210	POLICE DEPT.	559,016	540,940	571,050	508,341	132,000	640,341	645,306	686,118
4220	FIRE DEPT.	0	0		0	0	0	0	0
4242	BUILDING INSPECTOR	28,935	25,075	32,579	23,456	9,000	32,456	33,886	34,622
4410	STREETS DEPT.	235,669	242,556	256,662	205,945	50,000	255,945	292,252	308,584
4450	AIRPORT	5,320	5,336	5,540	5,100	900	6,000	6,475	6,475
4451	CITY ENGINEER	1,200	1,200	1,200	1,000	200	1,200	2,200	2,200
4510	PARKS	87,080	94,912	124,282	89,525	33,500	123,025	129,274	135,200
4520	GOLF COURSE	129,698	118,612	146,712	140,777	44,000	184,777	184,933	192,023
4560	ORGANIZED RECR.	26,424	29,215	30,106	68,616	20,000	88,616	92,727	100,433
4580	LIBRARY	65,970	70,367	73,968	62,926	17,000	79,926	81,926	81,966
4590	CEMETERIES	75,969	79,850	64,395	42,960	18,000	60,960	68,489	70,843
4830	TRANSFER TO CAP. PROJ.	334,296	655,517	600,000	0	562,300	562,300	205,800	213,000
TOTAL GEN. FD. APPR.		2,152,886	2,474,038	2,548,417	1,712,325	992,780	2,705,105	2,487,136	2,696,266

FINAL BUDGET

NEPHI CITY CORPORATION

Governmental Unit
2005-2006

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

INDUSTRIAL DEVELOPMENT FUND

FORM 1

Account Number	Description	Prior Year Actual 20 03-2004	2004-2005 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	SALE OF LOTS	64,012	0	21,000
	MISCELLANEOUS	1,548	0	0
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance		100	63,714
	TOTAL REVENUES & OTHER SOURCES	65,560	100	84,714
	EXPENDITURES:	2,047	100	84,714
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance	63,513		
	TOTAL EXPENDITURES & OTHER USES	65,560	100	84,714

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20 _____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

NEPHI CITY CORPORATION

Governmental Unit

2005-2006

Fiscal Year

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 2003-2004	2004-2005 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund	600,000	562,300	213,000
	Interest Income	20,031	30,000	40,000
	Other additions GRANTS, ETC	2,142,915	2,967,486	3,228,560
	TOTAL REVENUE	2,762,946	3,559,786	3,481,560
	Beginning Fund Balance	1,304,910	1,599,881	2,060,304
	TOTAL AVAILABLE FOR APPROPR.	4,067,856	5,159,667	5,541,864
	EXPENDITURES:	2,467,975	3,099,363	4,536,543
	TOTAL EXPENDITURES	2,467,975	3,099,363	4,536,543
	Ending Fund Balance	1,599,881	2,060,304	1,005,321

OTHER FUNDS (Explain nature of fund)

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other additions			
	Beginning fund balance to be appropriated			
	TOTAL REVENUE			
	EXPENDITURES:			
	Appropriated increase in fund balance			
	TOTAL EXPENDITURES			

NEPHI CITY CORPORATION

Governmental Unit

2005-2006

Fiscal Year

ENTERPRISE OR INTERNAL SERVICE FUND: **ELECTRIC FUND**

FORM 3

Account Number	Description	Prior Year Actual 20 03-2004	2004-2005 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	2,609,343	2,762,000	3,074,096
	Interest Earned	72,663	107,000	138,000
	Other:			
	TOTAL OPERATING REVENUE	2,682,006	2,869,000	3,212,096
	OPERATING EXPENSES:			
	Personal Services	360,852	289,652	325,192
	Contractual Services	1,854,409	1,981,000	2,071,111
	Material and Supplies	521,136	499,348	665,793
	Depreciation	162,444	155,000	150,000
	Other			
	TOTAL OPERATING EXPENSE	2,898,841	2,925,000	3,212,096
	OPERATING INCOME (LOSS)	(216,835)	(56,000)	0
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense	135		
	Capital Contributions from Outside Sources			
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	(216,970)	(56,000)	0

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

NEPHI CITY CORPORATION

Governmental Unit

2005-2006

Fiscal Year

ENTERPRISE OR INTERNAL SERVICE FUND: LANDFILL COLLECTION FUND

FORM 3

Account Number	Description	Prior Year Actual 2003-2004	2004-2005 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	324,671	299,000	324,500
	Interest Earned	2,856	4,000	8,000
	Other:			
	TOTAL OPERATING REVENUE	327,527	303,000	332,500
	OPERATING EXPENSES:			
	Personal Services	49,317	51,000	53,774
	Contractual Services	198,807	186,000	192,000
	Material and Supplies	35,208	20,000	64,726
	Depreciation	25,708	24,000	22,000
	Other			
	TOTAL OPERATING EXPENSE	309,040	281,000	332,500
	OPERATING INCOME (LOSS)	18,487	22,000	0
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Capital Contributions from Outside Sources			
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	18,487	22,000	0

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

NEPHI CITY CORPORATION

Governmental Unit

2005-2006

Fiscal Year

ENTERPRISE OR INTERNAL SERVICE FUND: **NATURAL GAS FUND**

FORM 3

Account Number	Description	Prior Year Actual 2003-2004	2004-2005 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	2,591,134	2,900,000	2,797,000
	Interest Earned	11,207	15,000	19,000
	Other:			
	TOTAL OPERATING REVENUE	2,602,341	2,915,000	2,816,000
	OPERATING EXPENSES:			
	Personal Services	162,208	235,183	244,448
	Contractual Services	1,425,723	1,929,000	1,956,000
	Material and Supplies	28,709	135,817	360,552
	Depreciation	163,158	160,000	150,000
	Other			
	TOTAL OPERATING EXPENSE	1,779,798	2,460,000	2,711,000
	OPERATING INCOME (LOSS)	822,543	455,000	105,000
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense	121,056	115,000	105,000
	Capital Contributions from Outside Sources			
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	701,487	340,000	0

ANALYSIS OF CASH REQUIREMENTS:

CASH OPERATING NEEDS:			
Net Income (Loss)			
Plus: Depreciation			
Less: Major Improvements & Capital Outlay			
Bond Principal Payments			
TOTAL CASH PROVIDED (REQUIRED)			
SOURCE OF CASH REQUIRED:			
Cash Balance at Beginning of Year			
Invest. & Other Curr. Assets to be Converted			
Issuance of Bonds and Other Debt			
Loans from Other Funds			
TOTAL CASH REQUIRED			

NEPHI CITY CORPORATION

Governmental Unit

2005-2006

Fiscal Year

ENTERPRISE OR INTERNAL SERVICE FUND: **WATER AND SEWER FUND**

FORM 3

Account Number	Description	Prior Year Actual 20 03-2004	2004-2005 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	640,149	600,000	597,000
	Interest Earned	11,914	18,000	23,000
	Other:			
	TOTAL OPERATING REVENUE	652,063	618,000	620,000
	OPERATING EXPENSES:			
	Personal Services	282,641	283,498	282,660
	Contractual Services	90,435	100,000	90,000
	Material and Supplies	104,247	208,502	92,340
	Depreciation	132,774	126,000	120,000
	Other			
	TOTAL OPERATING EXPENSE	610,097	718,000	585,000
	OPERATING INCOME (LOSS)	41,966	(100,000)	35,000
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense	37,556	35,000	35,000
	Capital Contributions from Outside Sources			
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	4,410	(135,000)	0

ANALYSIS OF CASH REQUIREMENTS:

CASH OPERATING NEEDS:			
Net Income (Loss)			
Plus: Depreciation			
Less: Major Improvements & Capital Outlay			
Bond Principal Payments			
TOTAL CASH PROVIDED (REQUIRED)			
SOURCE OF CASH REQUIRED:			
Cash Balance at Beginning of Year			
Invest. & Other Curr. Assets to be Converted			
Issuance of Bonds and Other Debt			
Loans from Other Funds			
TOTAL CASH REQUIRED			